



ASX Announcement

4 December 2014

ASX Code: VKA

Drilling Completed at Berkh Uul Coal Project, Mongolia

Viking Mines Limited (ASX: VKA, the “**Company**” or “**Viking**”) advises that it has successfully completed its drilling program at the Company’s 100% owned Berkh Uul coal project prior to the winter recess of the field season in northern Mongolia and well within budget.

The drilling program was completed by drilling contractors Ellehcor, with 1,064.5m drilled in 18 holes.

The drilling program, designed to infill and extend the existing drill coverage, commenced in the north-east of the licence area where there is pre-existing drilling within the confines of the current 38Mt resource. The drilling progressed to the south, targeting extensions to the deposit to add to the current resource.

The drilling tested the near surface (top 60m) shallow west dipping eastern limb of a broad south plunging synclinal structure, in which two main coal seams (Seams 1 and 2) are located. Holes were drilled using open hole precollars, with PQ diamond tails through the target coal bearing zones, on a nominal 500m line spacing.

All holes were down-hole surveyed for geophysical and directional data, with all drill collars surveyed to sub-metre accuracy. Geological logging was completed by Viking geologists under the supervision of RSC Consultants.

A total of 87 samples were collected from PQ drill core for coal analysis, samples are now at Bureau Veritas laboratory in Ulaanbaatar.

On receipt of assay results, the Company will provide a full discussion and analysis of the outcomes from the drilling program.



About the Berkh Uul Coal Project – Mongolia (Viking 100%)

Berkh Uul (see Figure 1 below) is located 400 km north of Ulaanbaatar in north-eastern Mongolia within the Orkhon-Selege coal district and within 20km of the Russian border. The project is within 40km of rail access into Russian off-take markets, in close proximity to water, infrastructure and transport.

The deposit consists of shallow, consistent coal seams of high quality bituminous coal amenable to low strip ratio open pit mining.

Discussions with nearby cement works and power stations confirm a local industrial demand for unwashed Berkh Uul coal, due to its low ash and relatively high calorific value. To date four Memoranda of Understanding for the supply of coal from Berkh Uul have been signed with local industrial end-users.

ENDS

Jack Gardner
Executive Chairman

JORC Compliance: The Information in this report that relates to coal resources at the Berkh Uul project was originally reported in the Company's announcement released to ASX on 17 March 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included within the Company's previous announcements.

Forward Looking Statements:

This document may include forward looking statements. Forward looking statements may include, but are not limited to statements concerning Viking Mines Limited's planned exploration programs and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward looking statements.

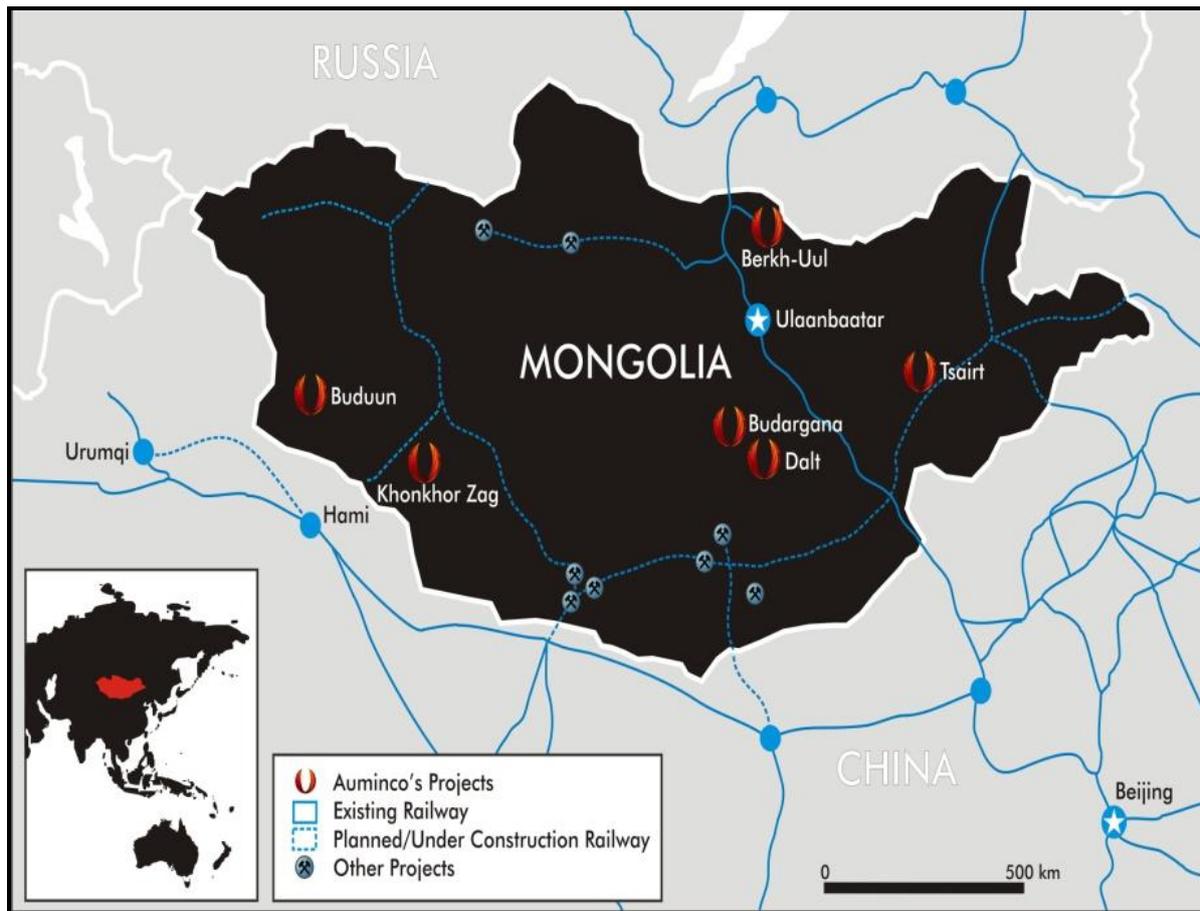


Figure 1: Location of the Berkh Uul coal project in Mongolia

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