



ASX Announcement

25 August 2014

ASX Code: VKA

Prospectus Applications Exceed Minimum Subscription Level

Viking Mines Limited ("Viking" or the "Company" - ASX code: "VKA") is pleased to announce that the minimum subscription for its current Prospectus offering of Viking shares and options has been exceeded.

Under its Prospectus dated 18 August 2014 the Company is seeking to raise up to \$3,040,000 by the issue of up to 80,000,000 shares at an issue price of \$0.038 with 1 option for every 4 shares subscribed for. The options are exercisable at \$0.09 at any time on or before 30 April 2017. The minimum subscription level nominated in the Prospectus was \$2,090,000.

The Offer is expected to close at 5pm (WST) on Friday, 29 August 2014 and the Company expects further acceptances to be received before then. Advisors to the Company in this matter are Emerald Partners Limited (Emerald) and Inteq Limited.

Viking is a Perth-based ASX listed company with gold exploration projects in Ghana in West Africa. It has received in excess of 97% acceptances for its takeover offer of the coal developer Auminco Mines Limited (Auminco) (Refer announcements of 9 April and 15 May 2014).

The proceeds from the Prospectus will be used to complete the Auminco takeover, to fund exploration and development of its gold and coal assets and for general working capital purposes.

For further information, please refer to the Company's website, contact the Company directly on (08) 6313 5151, or the Company's corporate advisor, Emerald on (02) 9251 5065.

On behalf of the board of Viking Mines Limited

ENDS

Peter McMickan
Managing Director



Competent Persons Statement: The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter McMickan, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr McMickan is a full time employee of Viking Mines Limited. Mr McMickan has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr McMickan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this Public Report that relates to the Exploration Results and Mineral Resources of Auminco Mines Limited is based on information compiled by Mr Matt Morgan, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Morgan is a full time employee of Auminco Mines Ltd. Mr Morgan has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Morgan consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Forward Looking Statements: This document may include forward looking statements. Forward looking statements may include, but are not limited to statements concerning Viking Mines Limited's planned exploration programs and other statements that are not historical facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward looking statements.



VIKING MINES COMPANY INFORMATION

Directors

Jack Gardner	Non-Executive Chairman
Peter McMickan	Managing Director
Trygve Kroepelien	Non-Executive Director

Company Secretary

Michael Langoulant

Shareholder Enquiries

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AUMINCO MINES COMPANY INFORMATION

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Corporate Adviser

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