

ASX Announcement

20 December 2013



ASX Code: VKA

VIKING PLACEMENT ARRANGED

Viking Ashanti Limited (“Viking” or the “Company” - ASX code: “VKA”) is pleased to announce that it has arranged a placement of ordinary shares at \$0.035 each to professional and sophisticated investors. This placement has been managed by Emerald Partners Limited (Emerald) and Inteq Limited.

At the time of this announcement Viking has firm commitments for approximately \$640,000, with further acceptances expected. The placement issue will be made in accordance with the Company’s placement capacity under ASX Listing Rules 7.1 & 7.1A, which at the issue price equates to a maximum equity raise of \$787,500.

A further announcement and Appendix 3B will be issued in due course once all necessary paperwork has been received and application monies cleared.

Viking is a Perth-based ASX listed company with gold exploration projects in Ghana in West Africa. It has recently announced a proposed merger with an emerging coal developer Auminco Mines Limited (Auminco) (Refer announcements of 20 November and 6 December 2013).

The proceeds from the Placement will be used to fund transaction costs associated with the Auminco merger transaction and for general working capital purposes.

For further information, please refer to the Company’s website, contact the Company directly on (08) 6313 5151, or the Placement Manager, Emerald on (02) 9251 5065.

On behalf of the board of Viking Ashanti Limited

Peter McMickan
Managing Director



VIKING ASHANTI COMPANY INFORMATION

Directors

Jack Gardner	Non-Executive Chairman
Peter McMickan	Managing Director
Trygve Kroepelien	Non-Executive Director
Mark Newlands	Non-Executive Director

Company Secretary

Michael Langoulant

Shareholder Enquiries

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AUMINCO MINES COMPANY INFORMATION

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