



7 May 2010

Ms Elizabeth Harris
Australian Stock Exchange Ltd
2 The Esplanade
Perth WA 6000

Dear Ms Harris

Purchase of Associated Goldfields Pty Ltd

Viking Ashanti Limited (VKA) confirms it has settled its agreement with Resolute Pty Ltd, Resolute Treasury Pty Ltd, Resolute Ghana Ltd and Tuki Nominees Pty Ltd by payment of \$100,000 and the issue of 20,000,000 VKA ordinary shares to acquire 100% of the issued capital of Associated Goldfields Pty Ltd.

Yours truly,
Viking Ashanti Limited

Peter McMickan
Managing director